

## Appendix B Budget Monitoring Report 28 February 2026 (month 11)

### Summary

The Council approved a break-even budget expected to leave reserves at £38,000. The actual position at 2024/25 year-end was 3% more favourable than budgeted leaving reserves at £39,161 due to three expected payments for which payment was deferred until 2025/2026.

At month 11 of 2025/26 reserves are 5% (£1,916) more favourable than budgeted mainly due to outstanding playground repairs (estimate £1,200) and payments for which approval was postponed due to the February meeting being inquorate (£284). Accordingly, a £500 year-end surplus is forecast, which is in line with assumptions in the 2026/27 Budget Report.

Budget Line	Approved 2025/26 Budget (£)	Profiled Budget to 28/2/26 (£)	Actual to 28/2/26 (£)	Variance (£)	Variance (%)	Variance
<b>Receipts</b>						
Allotments	225.00	225.00	260.00	35.00	0%	
Bank Interest	1400.00	1283.33	1,121.70	-161.63	-13%	
Cemetery	875.00	802.08	1,455.50	653.42	81%	1
General Income	0.00	0.00	143.86	143.86		
Grants	750.00	750.00	2,027.30	1277.30	170%	2
Precept D.C.C.	6500.00	6,500.00	6,500.00	0.00	0%	
Vat Refund	580.00	580	499.91	-80.09	-14%	
West Clint Field	220.00	220.00	220.00	0.00	0%	
	10,550.00	10,360.42	12,228.27	1867.85	18%	
<b>Payments</b>						
Allotments	350.00	350.00	880.00	530.00	151%	3
Cemetery & Village	2025.00	1856.25	1,570.00	-286.25	-15%	
Footpaths	750.00	750.00	2,027.30	1277.30	170%	2
General Expenses	850.00	779.17	894.72	115.55	15%	
Grass Cutting	1215.00	1215.00	1,350.00	135.00	11%	
Insurance	610.00	610.00	448.00	-162.00	-27%	
Clerks salary	2400.00	1800.00	1,807.48	7.48	0%	
PAYE	600.00	450.00	452.20	2.20	0%	
Playground	925.00	847.92	221.84	-626.08	-74%	4
VAT	825.00	756.25	875.50	119.25	16%	
	10,550.00	9,414.58	10,527.04	1112.46	12%	
Opening Reserves at 1/4/25	38000.00	38000.00	39160.80	1160.80	3%	
Receipts	10,550.00	10,360.42	12228.27	1867.85	18%	
Payments	-	9,414.58	10,527.04	-1112.46	12%	
Closing Reserves	38,000.00	38,945.83	40,862.03	1916.20	4.9%	

Note: Payments exclude a £32,000 deposit in a long-term investment as this is an internal transaction, although it removes this money from cash balances in the accounts.

### Commentary on significant variances

Explanations for the significant variances (above 15% and £250) on individual budget lines are as follows (excluding VAT as separate budget line):

- 1/ Unreserved burial December 2025 generated a receipt of £725.
- 2/ Footpath repairs using hardwood for longer life so cost and grant higher than budget.
- 3/ Deferred expenditure from 24/25 regarding allotment site rent £350 and wall repair £180.
- 4/ No significant repairs yet but contract due for swing frame repairs - £1,200 estimate.

### Conclusion

There are no significant concerns regarding budgetary control at month 11 of 2025/26. As last month, £38,500 of reserves are anticipated at year-end, which is in line with the 2026/27 Budget.