# Appendix B Budget Monitoring Report 31 December 2024 (month 9)

## Summary

The receipts and payments to date in 2024/25 are broadly in line with the profiled budget. The Council approved a deficit budget of £357 leaving reserves at £38,092.

The actual position at month nine is just £52 more favourable than profiled. Accordingly, the expected outturn is anticipated to be close to break-even leaving reserves of £38K as assumed in 2025/2026 budget setting.

| Budget Line | Approved 2024/25 Budget (£) | Profiled Budget to 31/12/24 (£) | Actual to 31/12/24 (£) | Variance (£) | Variance (%) | V |
|---|---|---|---|---|---|---|
| Receipts | | | | | | if |
| Allotments | 216.00 | 216.00 | 222.00 | 6.00 | 0% | |
| Bank Interest | 480.00 | 360.00 | 457.66 | 97.66 | 27% | |
| Cemetery | 450.00 | 337.50 | 697.00 | 359.50 | 107% | 1 |
| Footpaths | 0.00 | 0.00 | - | 0.00 | 0% | |
| Precept D.C.C. | 6099.60 | 6,099.60 | 6,099.60 | 0.00 | 0% | |
| Vat Refund | 327.72 | 327.72 | 327.72 | 0.00 | 0% | |
| West Clint Field | 220.00 | 220.00 | 220.00 | 0.00 | 0% | |
| | 7,793.32 | 7,560.82 | 8,023.98 | 463.16 | 6% | |
| Payments | | | | | | |
| Allotments | 400.00 | 400.00 | - | -400.00 | -100% | 2 |
| Cemetery & Village | 2000.00 | 1500.00 | 469.96 | -1030.04 | -69% | 3 |
| Footpaths | 0.00 | 0.00 | 723.84 | 723.84 | 100% | 4 |
| General Expenses | 500.00 | 375.00 | 922.95 | 547.95 | 146% | 5 |
| Grass Cutting | 1400.00 | 1400.00 | 1,215.00 | -185.00 | -13% | |
| Insurance | 550.00 | 550.00 | 588.15 | 38.15 | 7% | |
| Clerks salary | 2000.00 | 1000.00 | 1,047.85 | 47.85 | 5% | |
| PAYE | 500.00 | 250.00 | 256.00 | 6.00 | 2% | |
| Playground | 200.00 | 150.00 | 897.35 | 747.35 | 498% | 6 |
| VAT | 600.00 | 450.00 | 469.38 | 19.38 | 4% | |
| | | | | | | |
| | 8,150.00 | 6,075.00 | 6,590.48 | 515.48 | 8% | |
| Opening Reserves at 1/4/24 | 38448.58 | 38448.58 | 38448.58 | 0.00 | 0% | |
| Receipts | 7,793.32 | 7,560.82 | 8023.98 | 463.16 | 6% | |
| Payments | - 8,150.00 | - 6,075.00 | - 6,590.48 | -515.48 | 8% | |
| Closing Reserves | **38,091.90** | **39,934.40** | **39,882.08** | -52.32 | 0% | |

## Commentary on significant variances

Explanations for the significant variances (above 15% and £250) on individual budget lines are as follows:

1) The timing of cemetery income is unpredictable. There was an unreserved burial in November 2024 generating income of £524.
2) The owner of the allotments has not yet invoiced the Council for 2024/24 - normally the invoiced is received in Q1.
3) Now expecting cemetery and village spend to be half that budgeted with underspend used to fund playground repairs.
4) Footpaths work grant funded so offsetting income expected in Q4 once grant claim settled.
5) £280 spent on advert for new clerk and £375 on new clerk training, not foreseeable expenditure when the budget was set; and
6) Two swings required replacement. The budget only allowed for minor repairs. Covered by underspend at 3 above.

## Conclusion

There are no significant concerns regarding budgetary control at month 9 of 2024/25. However, the pattern of expenditure is different to the budget, due to changing needs.