

Appendix B Budget Monitoring Report 31 January 2025 (month 10)

Summary

The receipts and payments to date in 2024/25 are broadly in line with the profiled budget. The Council approved a deficit budget of £357 leaving reserves at £38,092.

The actual position at month ten is 2% (£909) more favourable than profiled. However, the expected outturn is anticipated to be close to break-even leaving reserves of £38K as assumed in 2025/2026 budget setting. This is due to some expected payments for which invoices are outstanding.

Budget Line	Approved 2024/25 Budget (£)	Profiled Budget to 31/1/25 (£)	Actual to 31/1/25 (£)	Variance (£)	Variance (%)	Variance (£)
Receipts						
Allotments	216.00	216.00	222.00	6.00	0%	
Bank Interest	480.00	400.00	503.04	103.04	26%	
Cemetery	450.00	375.00	805.50	430.50	115%	1
Grants	0.00	0.00	754.00	754.00	0%	4
Precept D.C.C.	6099.60	6,099.60	6,099.60	0.00	0%	
Vat Refund	327.72	327.72	327.72	0.00	0%	
West Clint Field	220.00	220.00	220.00	0.00	0%	
	7,793.32	7,638.32	8,931.86	1293.54	17%	
Payments						
Allotments	400.00	400.00	-	-400.00	-100%	2
Cemetery & Village	2000.00	1666.67	469.96	-1196.71	-72%	3
Footpaths	0.00	0.00	754.00	754.00	100%	4
General Expenses	500.00	416.67	1,042.83	626.16	150%	5
Grass Cutting	1400.00	1400.00	1,215.00	-185.00	-13%	
Insurance	550.00	550.00	588.15	38.15	7%	
Clerks salary	2000.00	1000.00	1,047.85	47.85	5%	
PAYE	500.00	250.00	256.00	6.00	2%	
Playground	200.00	166.67	897.35	730.68	438%	6
VAT	600.00	500.00	463.20	-36.80	-7%	
	8,150.00	6,350.00	6,734.34	384.34	6%	
Opening Reserves at 1/4/24	38448.58	38448.58	38448.58	0.00	0%	
Receipts	7,793.32	7,638.32	8931.86	1293.54	17%	
Payments	- 8,150.00	- 6,350.00	- 6,734.34	-384.34	6%	
Closing Reserves	38,091.90	39,736.90	40,646.10	909.20	2%	

Commentary on significant variances

Explanations for the significant variances (above 15% and £250) on individual budget lines are as follows:

- 1) There was an unreserved burial in November 2024 generating income of £524.
- 2) The owner of the allotments has not yet invoiced the Council for 2024/25.
- 3) Work on cemetery wall delayed by adverse weather but significant underspend expected.
- 4) Footpaths work grant funded so offsetting income in receipts now grant claim settled.
- 5) £280 spent on advert for new clerk and £375 on new clerk training, not foreseeable expenditure when the budget was set; and
- 6) Two swings required replacement. The budget only allowed for minor repairs. Covered by underspend at 3 above.

Conclusion

There are no significant concerns regarding budgetary control at month 10 of 2024/25. However, the pattern of expenditure is different to the budget, due to changing needs.