

Appendix C Budget Monitoring Report 31 August 2025 (month 5)

Summary

The Council approved a break-even budget expected to leave reserves at £38,000.

The actual position at 2024/25 year-end was 3% more favourable than budgeted leaving reserves at £39,161 due to three expected payments for which payment was deferred until 2025/2026.

At the end of August 2025 reserves are 1.7% (£720) more favourable than budgeted due to delays to cemetery wall repairs ordered in June (£936).

Budget Line	Approved 2025/26 Budget (£)	Profiled Budget to 31/8/25 (£)	Actual to 31/8/25 (£)	Variance (£)	Variance (%)	Variance (£)
Receipts						
Allotments	225.00	0.00	10.00	10.00	0%	
Bank Interest	1400.00	583.33	370.87	-212.46	-36%	
Cemetery	875.00	364.58	280.50	-84.08	-23%	
General Income	0.00	0.00	143.86	143.86		
Grants	750.00	0.00	-	0.00	0%	
Precept D.C.C.	6500.00	6,500.00	6,500.00	0.00	0%	
Vat Refund	580.00	580	499.91	-80.09	-14%	
West Clint Field	220.00	220.00	220.00	0.00	0%	
	10,550.00	8,247.92	8,025.14	-222.78	-3%	
Payments						
Allotments	350.00	350.00	880.00	530.00	151%	1
Cemetery & Village	2025.00	843.75	790.00	-53.75	-6%	
Footpaths	750.00	0.00	-	0.00	100%	
General Expenses	850.00	354.17	623.89	269.72	76%	2
Grass Cutting	1215.00	867.86	810.00	-57.86	-7%	
Insurance	610.00	610.00	448.00	-162.00	-27%	
Clerks salary	2400.00	600.00	543.00	-57.00	-10%	
PAYE	600.00	150.00	135.60	-14.40	-10%	
Playground	925.00	385.42	221.84	-163.58	-42%	
VAT	825.00	343.75	271.06	-72.69	-21%	
	10,550.00	4,504.94	4,723.39	218.45	5%	
Opening Reserves at 1/4/25	38000.00	38000.00	39160.80	1160.80	3%	
Receipts	10,550.00	8,247.92	8025.14	-222.78	-3%	
Payments	-	4,504.94	4,723.39	-218.45	5%	
Closing Reserves	38,000.00	41,742.98	42,462.55	719.57	1.7%	

Note: Payments exclude a £32,000 deposit in a long-term investment as this is an internal transaction, although it removes this money from cash balances in the accounts.

Commentary on significant variances

Explanations for the significant variances (above 15% and £250) on individual budget lines are as follows:

- 1/ Deferred expenditure from 24/25 regarding allotment site rent £350 and wall repair £180.
- 2/ A duplicate direct debit was taken during the bank transfer process and refunded. The refund of £143.86 is shown within general income.

Conclusion

There are no significant concerns regarding budgetary control at month 5 of 2025/26. The underlying position is unchanged with £38,000 of reserves anticipated at year-end.