Appendix B Budget Monitoring Report 31 March 2025 (year-end)

Summary

Council approved a deficit budget of £357 expected to leave reserves at £38,092.

The actual position at year-end is 3% (1,069) more favourable than budgeted leaving reserves at £39,161.

This is due to three expected payments for which payment has been deferred until 2025/2026. Two invoices are still outstanding and the third was only received on 31/3/25 and paid after year-end. Together the bills are expected to cost about £1,200 meaning that the underlying financial position is year-end reserves of about £38,000 as predicted and assumed in setting the 2025/26 budget.

Budget Line	**Approved 2024/25 Budget (£)**	**Profiled Budget to 31/3/25 (£)**	**Actual to 31/3/25(£)**	**Variance (£)**	**Variance (%)**	**Va if c**
Receipts						
Allotments	216.00	216.00	222.00	6.00	0%	
Bank Interest	480.00	480.00	583.26	103.26	22%	
Cemetery	450.00	450.00	1,020.50	570.50	127%	1
Grants	0.00	0.00	754.00	754.00	0%	4
Precept D.C.C.	6099.60	6,099.60	6,099.60	0.00	0%	
Vat Refund	327.72	327.72	327.72	0.00	0%	
West Clint Field	220.00	220.00	220.00	0.00	0%	
	7,793.32	7,793.32	9,227.08	1433.76	18%	
Payments						
Allotments	400.00	400.00	-	-400.00	-100%	2
Cemetery & Village	2000.00	2000.00	469.96	-1530.04	-77%	3
Footpaths	0.00	0.00	754.00	754.00	100%	4
General Expenses	500.00	500.00	1,337.83	837.83	168%	5
Grass Cutting	1400.00	1400.00	1,215.00	-185.00	-13%	
Insurance	550.00	550.00	588.15	38.15	7%	
Clerks salary	2000.00	2000.00	2,202.97	202.97	10%	
PAYE	500.00	500.00	544.40	44.40	9%	
Playground	200.00	200.00	897.35	697.35	349%	6
VAT	600.00	600.00	505.20	-94.80	-16%	
	8,150.00	8,150.00	8,514.86	364.86	4%	
Opening Reserves at 1/4/24	38448.58	38448.58	38448.58	0.00	0%	
Receipts	7,793.32	7,793.32	9227.08	1433.76	18%	
Payments	- 8,150.00	- 8,150.00	- 8,514.86	-364.86	4%	
Closing Reserves	**38,091.90**	**38,091.90**	**39,160.80**	1068.90	3%	

Commentary on significant variances

Explanations for the significant variances (above 15% and £250) on individual budget lines are as follows:

1) There was an unreserved burial in November 2024 generating income of £524.
2) The owner of the allotments has not yet invoiced the Council for 2024/25.
3) A delayed bill was received on 31/3/25 for £425 re cemetery wall repairs and paid in April. Underspend used for swings - see six below.
4) Footpaths work grant funded so offsetting income in receipts now grant claim settled.
5) £280 spent on advert for new clerk and £375 on new clerk training, £210 audit fees as exemption threshold exceeded - not foreseeable expenditure when the budget was set; and
6) Two swings costing £832 required replacement. The budget only allowed for minor repairs. Covered by underspend at three above.

Conclusion

Although the Council underspent by 3% in 2024/25 and achieved a surplus of £1,069 this was due to deferred expenditure. The underlying position is unchanged with £38,000 of reserves anticipated after allowing for deferred expenditure.