

Appendix B Budget Monitoring Report 31 January 2026 (month 10)

Summary

The Council approved a break-even budget expected to leave reserves at £38,000. The actual position at 2024/25 year-end was 3% more favourable than budgeted leaving reserves at £39,161 due to three expected payments for which payment was deferred until 2025/2026.

At month 10 of 2025/26 reserves are 3% (£1,349) more favourable than budgeted partly due to a quotation still not received for outstanding playground repairs (budget underspent by about £500). However, a £500 year-end surplus is forecast as cemetery income is about £500 ahead of budget.

Budget Line	Approved 2025/26 Budget (£)	Profiled Budget to 31/1/26 (£)	Actual to 31/1/26 (£)	Variance (£)	Variance (%)	Variance if
Receipts						
Allotments	225.00	225.00	260.00	35.00	0%	
Bank Interest	1400.00	1166.67	1,009.69	-156.98	-13%	
Cemetery	875.00	729.17	1,255.50	526.33	72%	1
General Income	0.00	0.00	143.86	143.86		
Grants	750.00	750.00	2,027.30	1277.30	170%	2
Precept D.C.C.	6500.00	6,500.00	6,500.00	0.00	0%	
Vat Refund	580.00	580	499.91	-80.09	-14%	
West Clint Field	220.00	220.00	220.00	0.00	0%	
	10,550.00	10,170.83	11,916.26	1745.43	17%	
Payments						
Allotments	350.00	350.00	880.00	530.00	151%	3
Cemetery & Village	2025.00	1687.50	1,570.00	-117.50	-7%	
Footpaths	750.00	750.00	2,027.30	1277.30	170%	2
General Expenses	850.00	708.33	878.73	170.40	24%	
Grass Cutting	1215.00	1215.00	1,350.00	135.00	11%	
Insurance	610.00	610.00	448.00	-162.00	-27%	
Clerks salary	2400.00	1800.00	1,807.48	7.48	0%	
PAYE	600.00	450.00	452.20	2.20	0%	
Playground	925.00	693.75	221.84	-471.91	-68%	4
VAT	825.00	687.50	873.50	186.00	27%	
	10,550.00	8,952.08	10,509.05	1556.97	17%	
Opening Reserves at 1/4/25	38000.00	38000.00	39160.80	1160.80	3%	
Receipts	10,550.00	10,170.83	11916.26	1745.43	17%	
Payments	- 10,550.00	- 8,952.08	- 10,509.05	-1556.97	17%	
Closing Reserves	38,000.00	39,218.75	40,568.01	1349.26	3.4%	

Note: Payments exclude a £32,000 deposit in a long-term investment as this is an internal transaction, although it removes this money from cash balances in the accounts.

Commentary on significant variances

Explanations for the significant variances (above 15% and £250) on individual budget lines are as follows (excluding VAT as separate budget line):

- 1/ Unreserved burial December 2025 generated a receipt of **£725**.
- 2/ Footpath repairs using hardwood for longer life so cost and grant higher than budget.
- 3/ Deferred expenditure from 24/25 regarding allotment site rent **£350** and wall repair **£180**.
- 4/ Playground inspections have identified one significant repair in 25/26 but still waiting for quotations (currently **£472** below the profiled budget).

Conclusion

There are no significant concerns regarding budgetary control at month 10 of 2025/26. As last month, £38,500 of reserves are anticipated at year-end, which is in line with the 2026/27 Budget.